APPENDIX TO MUNICIPAL BOARD ORDER NO. F-01-068

THE RURAL MUNICIPALITY OF MORRIS

BY-LAW NO. 1548A/01

BEING a by-law of the Rural Municipality to authorize the expenditure and borrowing of money for the completion of the construction and installation of a water and sewer system for the Community of Sperling, Manitoba as a Local Improvement.

WHEREAS Section 311 of The Municipal Act, S.M. 1996, C.58, provides, in part, as follows:

"If approved by by-law, a municipality may undertake, as a local improvement for the benefit of all or part of the municipality,

- the acquisition, development upgrading or replacement of one or more of the following:
 - (i) sewage collection and treatment facilities;
 - (ii) water supply, treatment and distribution facilities;
 - (iii) waste management facilities;
 - (iv) highways;
 - (v) drainage systems; or
- Any other project the cost of which includes a capital component."

AND WHEREAS subsection 320(1) of The Municipal Act provides as follows:

- "Subject to subsection (2) to (6) and subsection 321(4), a council may by by-law approve the local improvement or special service as set out in the plan or proposal; and
- (b) authorize the municipality to impose taxes as set out in the plan or proposal.

AND WHEREAS Section 172 of The Municipal Act provides in part as follows:

"In this Division,

"Borrowing" means the borrowing of money, and includes

- (b) borrowing to pay for a local improvement under Division 4 (Local Improvement and Special Services) of Part 10,
- (e) issuing of debentures; "

AND WHEREAS subsection 174(1) of The Municipal Act provides as follows:

- "A municipality may make a borrowing only if
- (a) the borrowing is authorized by by-law;
- (b) subject to subsection (2), the borrowing is set out as a debt obligation in the operating budget or capital budget or it is made to fund an expenditure authorized under subsection 169(5).

AND WHEREAS, the Council of the Rural Municipality of Morris has prepared Local Improvement Plan No. 1/2001 providing for the spending, borrowing authority, and imposition of taxes for the, construction and installation of a water and sewer system for the Community of Sperling, Manitoba, as a local improvement pursuant to Part 10 of The Municipal Act;

AND WHEREAS, in order to complete such undertaking, it will be necessary to issue debentures of The Rural Municipality of Morris for the sum of Three Hundred and Twenty-Nine Thousand and Nine Hundred Dollars (\$329,900.00) as hereinafter provided, which is the amount of the debt intended to be created by this by-law;









RURAL MUNICIPALITY OF MORRIS

SCHEDULE - A TO BYLAW

1548A/01

Local Improvement Debenture Issue

Term (Yrs):

20

Amount:

329,900.00

Date:

DECEMBER 1, 2001

Rate (%):

7.5000

Payable:

Annual Payment:

32,360.61

of Days

DECEMBER 1, 2002-2021

Adjusted First Year's Payment:

32,360.61

365

Adjusted Last Year's Payment:

32,360.81

MATURITY SCHEDULE					
Year	Interest	Principal	Balance		
2002	24.742.50	7 640 44	200 004 00		
2002	24,742.50	7,618.11	322,281.89		
	24,171.14	8,189.47	314,092.42		
2004	23,556.93	8,803.68	305,288.74		
2005	22,896.66	9,463.95	295,824.79		
2006	22,186.86	10,173.75	285,651.04		
2007	21,423.83	10,936.78	274,714.26		
2008	20,603.57	11,757.04	262,957.22		
2009	19,721.79	12,638.82	250,318.40		
2010	18,773.88	13,586.73	236,731.67		
2011	17,754.88	14,605.73	222,125.94		
2012	16,659.45	15,701.16	206,424.78		
2013	15,481.86	16,878.75	189,546.03		
2014	14,215.95	18,144.66	171,401.37		
2015	12,855.10	19,505.51	151,895.86		
2016	11,392.19	20,968.42	130,927.44		
2017	9,819.56	22,541.05	108,386.39		
2018	8,128.98	24,231.63	84,154.76		
2019	6,311.61	26,049.00	58,105.76		
2020	4,357.93	28,002.68	30,103.08		
2021	2,257.73	30,103.08	0.00		
			:		
TOTALS	317,312.40	329,900.00	647,212.40		
			26-Jun-01		

RURAL MUNICIPALITY OF MORRIS

LOCAL IMPROVEMENT PLAN 1/2001

SPERLING

WATER AND SEWER INSTALLATION

PROJECT

Within the Rural Municipality of Morris is the Community of Sperling which has a population of approximately 100 people. As an ongoing policy, the Rural Municipality of Morris is desirous of connecting all persons in the Municipality to treated water. The people in the Rural Municipality of Morris do not have access to well water or personal potable water other than that supplied by pipeline or that is process in another area and that they would have to travel to that area.

The Community of Sperling is desiring to have treated water piped into the houses of that community and to also have a sewage system.

The Pembina Valley Water Co-op has established a water line to the Community of Sperling. The Rural Municipality of Morris plans to use that water supply and construct a water reservoir holding tank and then install a water line system in Sperling to supply water to the Town.

Many households are also experiencing problems relating to their personal septic fields and the Municipality plans to install a sewage system with lagoon to alleviate (or eliminate) this environmental concern.

The estimated total cost of this project of reservoir, water and sewer lines, lagoon, etc. is \$557,000.00 The Manitoba Water Service Board is contributing \$227,100.00 and the community of Sperling will be responsible for the amount of \$329,900.00. This amount of \$329,900.00 will be further reduced by a direct \$40,000.00 contribution of local funds and will then have an amount of \$289,900.00 as their share. This amount will be recovered by a 20 year debenture issued for the Sperling share of the costs and the debenture payments would be recovered from all properties within the designated area being serviced.

