

THE RURAL MUNICIPALITY OF MORRIS

BY-LAW NO. 1559/02

Being a by-law to amend By-law No. 1548/01.

WHEREAS the Rural Municipality of Morris, by its By-law No. 1548/01, which was authorized by Municipal Board Order No. E-01-067 is inter alia, authorized to issue debentures in the amount of \$123,500.00;

AND WHEREAS no debentures as authorized by said By-law No. 1548/01 have been issued or sold;

AND WHEREAS the Rural Municipality of Morris has made arrangements to sell debentures to the Minister of Finance of Manitoba in the amount of \$123,500.00, being the cost of works completed to December 31, 2001, under authority of said By-law No. 1548/01; such debentures to be dated April 1, 2002; to bear interest at the rate of 6.75% per annum, payable annually during their currency; and to mature on December 1<sup>st</sup> in each of the years 2002 to 2011 both inclusive;

AND WHEREAS it is deemed expedient to further amend said By-law No. 1548/01 to provide for the issuance of debentures as aforesaid;

NOW THEREFORE, the Council of the Rural Municipality of Morris, duly assembled, enacts as follows:

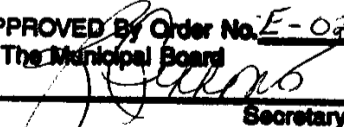
1. THAT By-Law No. 1548/01 of the Rural Municipality of Morris Be And The Same is Hereby Amended to provide that debentures in the amount of \$123,500.00 be issued to cover the cost of works completed thereunder up to December 31, 2001; such debentures to be dated the 1<sup>st</sup> day of April, 2002; to bear interest at the rate of 6.75% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 1<sup>st</sup> day of December in each of the years 2002 to 2011, both inclusive.
2. THAT the issue of said debenture provides financing for all costs of work completed under authority of said By-law No. 1548/01, and therefore no further debentures will be issued.

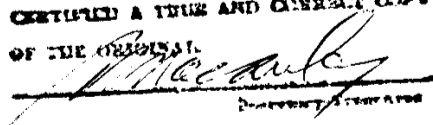
DONE AND PASSED by the Council of the Rural Municipality of Morris, duly assembled at Morris, in the Province of Manitoba, this 15th day of March, 2002.

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Municipal Administrator

Read a first time on the 10th day of January, 2002  
Read a second time on the 15th day of March, 2002  
Read a third time on the 15th day of March, 2002

APPROVED By Order No. E-02-026  
of The Municipal Board  
  
\_\_\_\_\_  
Secretary

CERTIFIED A TRUE AND CORRECT COPY  
OF THE ORIGINAL.  
  
\_\_\_\_\_  
Secretary

**RURAL MUNICIPALITY OF MORRIS**

SOLD TO: Minister of Finance  
of Manitoba

SCHEDULE - A TO BYLAW  
TO AMEND BY-LAW NO. 1548/01  
**Local Improvement Debenture Issue**

<b>Term (Yrs):</b>	10	<b>Amount:</b>	123,500.00
<b>Date:</b>	APRIL 1, 2002	<b>Rate (%):</b>	6.7500
<b>Payable:</b>	DECEMBER 1, 2002-2011	<b>Annual Payment:</b>	17,380.97
<b># of Days</b>	244	<b>Adjusted First Year's Payment:</b>	14,617.45
		<b>Adjusted Last Year's Payment:</b>	17,380.99

Year	MATURITY SCHEDULE		Balance
	Interest	Principal	
2002	5,572.73	9,044.72	114,455.28
2003	7,725.73	9,655.24	104,800.04
2004	7,074.00	10,306.97	94,493.07
2005	6,378.28	11,002.69	83,490.38
2006	5,635.60	11,745.37	71,745.01
2007	4,842.79	12,538.18	59,206.83
2008	3,996.46	13,384.51	45,822.32
2009	3,093.01	14,287.96	31,534.36
2010	2,128.57	15,252.40	16,281.96
2011	1,099.03	16,281.96	0.00
<b>TOTALS</b>	<b>47,546.20</b>	<b>123,500.00</b>	<b>171,046.20</b>

04-Feb-02

February 22, 2002

Mr. Grant MacAulay  
Chief Administrative Officer  
Rural Municipality of Morris  
207 Main Street  
Box 518  
Morris MB R0G 1K0

Dear Mr. MacAulay:

**RE: RURAL MUNICIPALITY OF MORRIS - BY-LAW NO. 1559/02**  
**FILE NO. 01E8-0022**

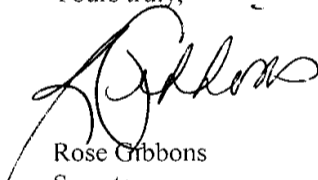
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We enclose for your information a copy of Municipal Board Order No. E-02-026 together with the By-law.

Also enclosed is Invoice No. 09168 setting out the fee now due and payable on the By-law. Please provide the Board with a Certified copy of the By-law after 3<sup>rd</sup> reading.

Please quote our File Number on all correspondence.

Yours truly,



Rose Gibbons  
Secretary

RG/sr/enclosures

c: Mr. W. Hildebrand, Capital Finance Officer

### Hearing Minutes -01E8-0022

Hearing Date	Start Time	Adjourn Time	Actual End Time
Friday, February 22, 2002	9:00 am	9:15 am	

<b>Board Members:</b>		<b>Hearing Location</b>
Chair	Peter Diamant	The Municipal Board Office 1144 - 363 Broadway Winnipeg, Manitoba R3C 3N9
Member	Lori A. Lavoie	

**Appellant Name:** Rural Municipality of Morris

**Roll No:**

**Legal Description/  
Property Address:**

**Respondent Name:**

**By-law No:** 1559/02

**Procedure:** Local Improvement

**Municipality:** Rural Municipality of Morris

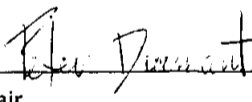
**Secretary:** Shelley Riopka

**Disposition:** Allowed

**Order No:** E-02-026

**Order Date:** February 22, 2002

  
\_\_\_\_\_  
Secretary

  
\_\_\_\_\_  
Chair