The Rural Municipality of Morris

BY-LAW NO. 1682/12

BEING a By-law of the Rural Municipality of Morris to amend its By-Law No. 1651/09 to provide for the construction of a street in the Sunburst subdivision in the LUD of Rosenort as a Local Improvement.

WHEREAS the RM of Morris, by its By-Law 1651/09 which was authorized by the Municipal Board Order No. E-09-179, is inter alia, authorized to issue borrowing in the amount of \$195,000.00;

AND WHEREAS, no borrowing as authorized by said By-Law 1651/09 has been issued or sold;

AND WHEREAS, the RM of Morris has made arrangements to borrow from the Rosenort Credit Union the amount of \$72,009.17, being the costs of works completed under the authority of By-Law 1651/09; such borrowing to be dated December 31st, 2011 to bear interest at the rate of 4.00% per annum, payable annually during its currency, and to mature on December 31st, in each of the years 2012 to 2021;

AND WHEREAS, it is deemed expedient to amend said By-Law 1651/09 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE, the Council of the Rural Municipality of Morris, in council duly assembled, hereby enacts as follows:

- 1. THAT By-Law No. 1651/09 of the RM of Morris BE AND THE SAME IS HEREBY AMENDED to provide that borrowing in the amount \$57,276.76 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 31st day of December, 2011, to bear interest at the rate of 4.00% per annum, payable annually during its currency; and to mature in accordance with the maturities set out in Schedule "A" Series "A" hereto on the 31st day of December in each of the years 2012 to 2021, both inclusive.
- 2. THAT By-Law No. 1651/09 of the RM of Morris BE AND THE SAME IS HEREBY AMENDED to provide that borrowing in the amount \$14,732.41 be issued to cover the costs of works completed thereunder; such borrowing to be dated the 31st day of December, 2011, to bear interest at the rate of 4.00% per annum, payable annually during its currency; and to mature in accordance with the maturities set out in Schedule "A" Series "B" hereto on the 31st day of December in each of the years 2012 to 2021, both inclusive.
- 3. THAT the issues of said borrowing will provide financing for all works completed under authority of By-law 1620/07: and the balance of \$122,990.83 of authorized borrowing which will not be required or used is hereby cancelled.
- **THAT** Schedule "C" to said By-law No. 1651/09 be cancelled, and Schedule "C" hereto be substituted therefore.

DONE AND PASSED by the Council of the Rural Municipality of Morris in the Province of Manitoba this 8th day of August, AD 2012.

REEVE

Read a first time on the 13th day of June, 2012.

Read a second time on the 8th day of August, 2012.

Read a third time on the 8th day of August, 2012.

Rural Municipality of Morris By-Law 1682/12 Schedule "C"

Roll	Legal Description Lot-Block-Plan	House	Name	Annual Payment 2012-2021
203293	3 - 1 - 44658	69	WALDNER, DANIEL	\$259.48
203295	5 - 1 - 44658	22	KLASSEN, CARL & TRACY	\$259.48
203296	6 - 1 - 44658	53	LOEWEN, CARL DEAN	\$259.48
203299	9 - 1 - 44658	43	FRIESEN, LEROY JAKE	\$259.48
203300	10 - 1 - 44658	39	FRIESEN, RONALD DENNIS	\$259.48
203301	11 - 1 - 44658	32	BRANDT, CHARLES GARRY	\$259.48
203304	14 - 1 - 44658	25	MURRAY, LUKE	\$259.48

Total: \$1,816.36